

ERINA KINDERGARTEN PAYMENT PLAN AGREEMENT

This payment Plan Agreement ("Agreement") dated _____, 20____, is by and between:

Creditor: **Erina Kindergarten**

Debtor: _____,

HEREINAFTER, the Debtor and Creditor ("Parties") agrees to the following:

BALANCE. At the time of this Agreement, the Debtor owes the Creditor the amount of Dollars (\$_____) ("Current Balance") for the following dates:

FEES: \$ _____

BOND: \$ _____

REPAYMENT PLAN. To satisfy the Amount Owed, the Debtor agrees to repay the Creditor under the following terms:

Repayment Period. The Debtor shall re-pay the Creditor on a: (office to tick correct payment plan)

- Monthly basis beginning on _____, 20____, in the amount of \$_____ to be paid on the ____ of every month ending on _____, 20____ or when the Amount Owed is paid-in-full.
- Fortnightly basis beginning on _____, 20____, in the amount of \$_____ to be paid every fourteen (14) days ending on _____, 20____ or when the Amount Owed is paid-in-full.
- Weekly basis beginning on _____, 20____, in the amount of \$_____ to be paid every seven (7) days ending on _____, 20____ or when the Amount Owed is paid-in-full.

LATE PAYMENT. Any partial or late payment under this Agreement shall:

- Not be allowed and consider the Debtor in default.

DEFAULT. If for any reason the Debtor should not oblige to any section or portion of this Agreement, the Debtor shall be considered in default. Under such an event, the remaining balance of the Amount Owed shall be due within five (5) business days with the Debtor liable to pay all reasonable attorney's fees and costs of collection of the Creditor.



ADDITIONAL TERMS & CONDITIONS.

No casual days are allowed to be booked until the payment plan as ceased and all outstanding debit it paid in full. No discounts apply i.e. sick, holiday or public holidays until debit is paid in full.

ENTIRE AGREEMENT. This Agreement contains all the terms agreed to by the Debtor and Creditor relating to its subject matter, including any attachments or addendums. This Agreement replaces all previous discussions, understandings, and oral agreements.

Debtor's Signature: _____ **Date:** _____

Creditor's Signature: _____ **Date:** _____

